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# **Increasing Conversion Rate for Magento Merchants**

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## **PayPal: at a glance**



**\$228B** Value of processed payments (2014)

\$624M payments processed every day

Braintree

**162M** active customers

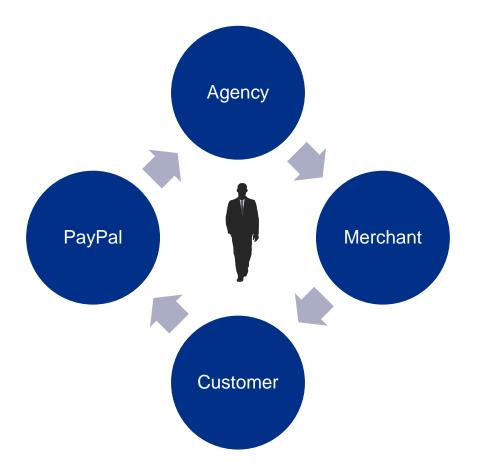
203 countries and 26 currencies

**\$46B** of processed transactions is on mobile

# \$1 in every \$6 Spent on e-commerce globally is spent through PayPal.

\*Source: Morgan Stanley, "eCommerce Disruption: A Global Theme," January 6, 2013, p.21.

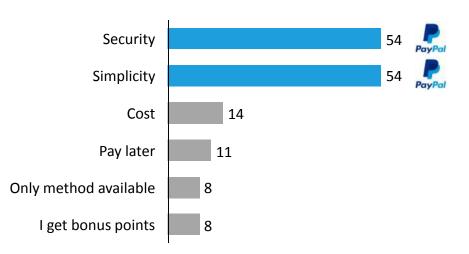
Technology should make things simpler, faster and better connected – providing more choices and global opportunities.



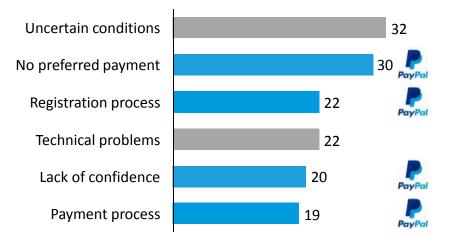
# Your checkout is losing you money!

Purchases abandoned due to long sign-up & payment flow, and lack of confidence in safety

Customer Payment choice driven by (%)



### Reasons for abandoning a purchase (%)



# How often does it happen?

7 times out of 10 purchase actions

of internet shoppers openly admit to abandoning a shopping cart without making a purchase

67%

88%

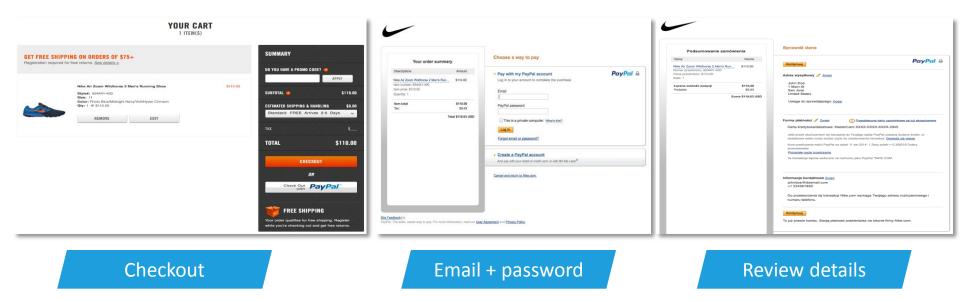
of the shopping carts are abandoned right before the transaction is complete

Sources:

- Understanding Shopping Cart Abandonment, Forrester report 2013
- Comscore: http://www.getelastic.com/shopping-cart-abandonmentstats-infographic/

# **Faster checkout = Higher conversion**

Product selected and paid in just 2 clicks



### PayPal checkout flow: 15 – 30 seconds

# Mobile checkout speed is even more important

20% of people pay on mobile, and now its faster and easier than ever

🐽 😳 Orange 😤	15:27	🕸 48% 💶⊃	••፡፡፡ Orange 🤋
Cancel F	Payment		A Payment
Café Mug		\$13,00	Email
PayPal		Log In	Password
			QWE
			ASC
			• Z >
	Sandbox		123
Select	: payme	ent	Log

○○○ Orange 🗢 15:27	* 48% 🔳	●●○○ Orange 😤 15:27	≵ 48% ■⊃
Payment <b>PayPal</b>	Log In	Cancel Payme	,
Email		Café Mug	\$13,00
Password			
Forgot password?		PayPal	
		Log Out	
		Send Pay	ment
WERTYU	IOP		
ASDFGH	JKL		
ZXCVB	N M 💌		
23 🕀 space @ .	. Next	Sandbo	ix.
Log into Pay	/Pal	Confirm p	ayment

# PayPal is safe

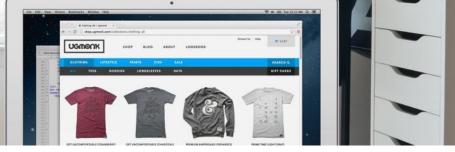
An important Trustmark for every shop

### PayPal helps you if ...

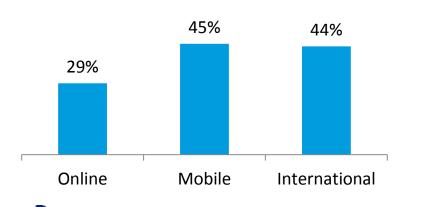
- 1. your order never arrives
- 2. Your order arrives, but is not as described
- 3. You are charged for something you didn't purchase
- ✓ Very low fraud rates
- ✓ 2000 people fighting fraud 24/7
- ✓ Seller/buyer protection program
- ✓ PCI/AML compliant

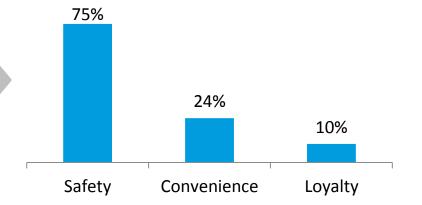


# Would you buy online if PayPal was not available?



### 29% of online buyers would not complete a purchase if PayPal was not an option





PayPal © 2014 PayPal Inc. All rights reserved. Confidential and proprietary.

PayPal Sales Lift Report EMEA 2014, Online, Mobile, Cross border

# Tips for Higher Conversion: Magento Case Studies



PayPal logo on your home page

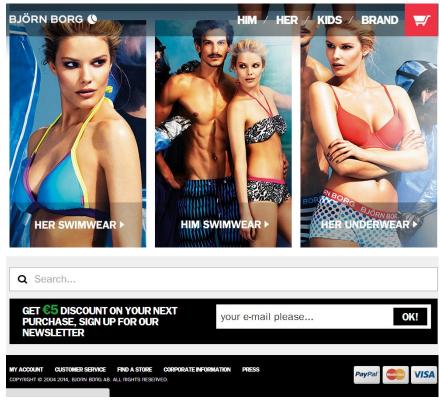
 ✓ PayPal logo on the home page is the earliest indicator of a reliable merchant



PayPal logo on your product page

 Logo on the product page reminds the customer to use PayPal

Recommendations are based on 6 case studies which involved 269 442 visitors at 6 webshops in 2012.



Bjornborg.com / Vaimo.fi 13



**Express Checkout** 

- ✓ Express Checkout Shortcut offers a safe and convenient checkout process
- ✓ Express Checkout is mobile optimized by default



TeraFlex.biz / Inchoo.net



Your logo in the PayPal payment process

NETFLIX	Choose a way to pay			
Your order summary	<ul> <li>Pay with my PayPal account</li> <li>Log in to your PayPal account to complete the purchase</li> </ul>	PayPal 🔒		
secription	Email			
n up for recurring billing for your filtx subscription using PayPel.	PayPal password			
	This is a private computer. Which this?			
	Log in			
	Forgot your email or password?			
	<ul> <li>Create a PayPal account And pay with your debit or oredit card</li> </ul>			

Cancel and return to Netflix Luxembourg SARL

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Make PayPal the first choice

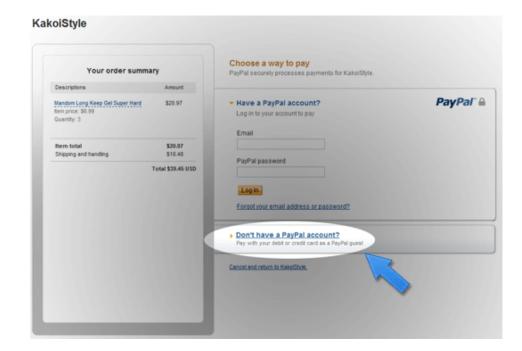
- ✓ Put PayPal as the first payment option in the webshop and increase the conversion
- ✓ It's available at Configuration/Payment Methods/Express Checkout/Sort Order

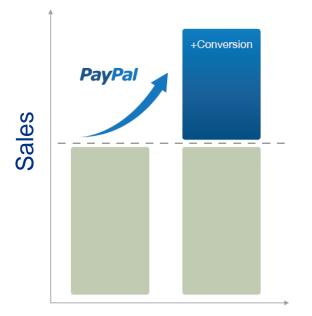
Basic Settings - PayPal Expres	s Checkout	
Title	PayPal Express Checkout	[STORE VIEW]
	It is recommended to set this value to "PayPal" per store views.	
Sort Order		[STORE VIEW]
Payment Action	Authorization -	[WEBSITE]
Shortcut on Shopping Cart	Yes 👻	[STORE VIEW]
	Also affects mini-shopping cart.	
Shortcut on Product View	Yes 🗸	[STORE VIEW]
Advanced Settings 🔹		



Payment without registering

- ✓ Guest checkout at PayPal: For new buyers, signing up for a PayPal account is now optional.
- Customers can complete their payments first, and then decide whether to save their information in a PayPal account for future purchases.





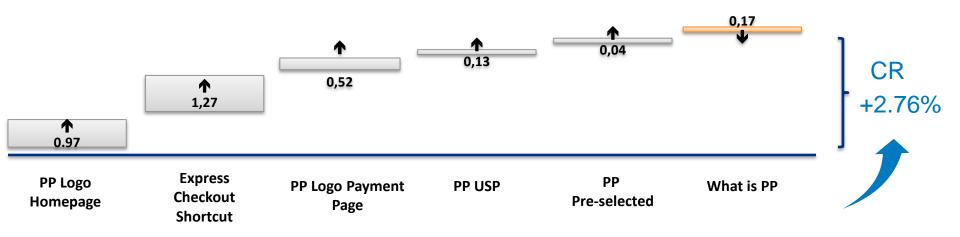
### Experience



### TOTAL 8.88% increase in conversion

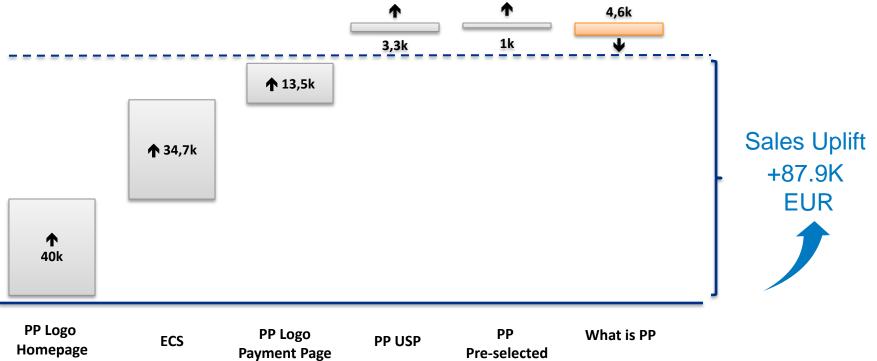
# **Impact Conversion Rate**

AB Testing – Example Merchant Data



# **Impact Total Sales**

AB Testing – Example Merchant Data







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